



TREASURER'S REPORT – ACCOUNTING PERIOD 1 APRIL 2022 to 31 MARCH 2023

1. This report covers TRADS' full year accounting period which runs from 1st April 2022 to 31st March 2023.
2. TRADS has a "Community Account" with Barclays Bank which is free of banking charges. Three members of the Management Committee are authorised signatories to the account – Anders Horwood, James Portugal, and Shaun Heywood.
3. TRADS income for the accounting period was £5,463.00 which is derived entirely from membership subscriptions. TRADS expenditure during the accounting period was £5,688.00, which comprises AGM expenses and administration fees and accounting fees. This provides for a loss of £750.00 accruing to reserves after expense at the end of the accounting period.
4. TRADS reserves stood at £17,745.00 at the end of the accounting period.
5. The annual subscription cost for TRADS members for the calendar year from 1st January 2022 was £75.00 for regular members and £40.00 for graduate members. Members are reminded that Membership belongs to the member and is not transferable to colleagues etc, regardless of whether one's employer pays the subscription.
6. On behalf of the Committee, the Treasurer thanks all TRADS members for their continuing support that enables TRADS to continue to promote best practice in the tenant advisory sector and provide networking and business development opportunities for members.

Anders Horwood
Treasurer
For and on behalf of TRADS Management Committee

04 August 2023